OLR Bill Analysis sSB 692

AN ACT CONCERNING REQUIREMENTS FOR COMPETITIVE BIDDING FOR THE AWARD OF CONTRACTS OR PURCHASE OF PROPERTY BY MUNICIPALITIES.

SUMMARY:

This bill increases, from \$7,500 to \$25,000, the maximum value of contracts or purchases that a municipality may exempt, by ordinance, from its sealed bidding requirements.

EFFECTIVE DATE: October 1, 2013

COMMITTEE ACTION

Planning and Development Committee

Joint Favorable Substitute Yea 19 Nay 0 (03/22/2013)